

Developing North American sources of lithium to power the green energy revolution and eliminate dependency on foreign-controlled supply

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This presentation contains "forward-looking information" within the meaning of Canadian securities legislation. All information contained herein that is not clearly historical in nature may constitute forward-looking information. Generally, such forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: (i) risks relating to widespread epidemics or pandemic outbreak including the COVID-19 pandemic; the impact of COVID-19 on our workforce, consultants, suppliers and other essential resources and what effect those impacts, if they occur, would have on our business; (ii) volatile stock price; (iii) the general global markets and economic conditions; (iv) the possibility of write-downs and impairments; (v) the risk associated with exploration, development and operations of mineral deposits; (vi) the risk associated with establishing title to mineral properties and assets; (vii) the risks associated with entering into joint ventures; (viii) fluctuations in commodity prices; (ix) the risks associated with uninsurable risks arising during the course of exploration, development and production; (x) competition faced by the resulting issuer in securing experienced personnel and financing; (xi) access to adequate infrastructure to support mining, processing, development and exploration activities; (xii) the risks associated with changes in the mining regulatory regime governing the resulting issuer; (xiii) the risks associated with the various environmental regulations the resulting issuer is subject to; (xiv) risks related to regulatory and permitting delays; (xv) risks related to potential conflicts of interest; (xvi) the reliance on key personnel; (xvii) liquidity risks; (xviii) the risk of potential dilution through the issue of common shares; (xix) the Company does not anticipate declaring dividends in the near term; (xx) the risk of litigation; and (xxi) risk management. Forward-looking information is based on assumptions management believes to be reasonable at the time such statements are made, including but not limited to, continued exploration activities, no material adverse change in metal prices, exploration and development plans proceeding in accordance with plans and such plans achieving their stated expected outcomes, receipt of required regulatory approvals, and such other assumptions and factors as set out herein. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information. Such forward-looking information has been provided for the purpose of assisting investors in understanding the Company's business, operations and exploration plans and may not be appropriate for other purposes. Accordingly, readers should not place undue reliance on forward-looking information. Forward-looking information is made as of the date of this presentation and the Company does not undertake to update such forward-looking information except in accordance with applicable securities laws.

Qualified Person: The included scientific and technical information regarding exploration activities as defined in NI 43-101 s. 1.1, was either prepared, reviewed and/or approved by Marc-André Bernier géo. (QC), P.Geo., (ON), M.Sc., Technical adviser for Stria Lithium Inc. and a Qualified Person under National Instrument (NI) 43-101 guidelines.

All measurements provided in this presentation are in metric units. All monetary amounts are expressed in Canadian dollars (\$) unless otherwise indicated.







About Stria Lithium

- Stria Lithium Inc. is a North American junior mineral exploration company focused on developing its Pontax lithium spodumene pegmatite dyke ("LSPD") prospect at its 100% owned property located in the west-central Eeyou Istchee Baie-James (EIBJ) Territory in northern Québec.
- 68 contiguous map-designated claims (total area: 3,613 ha)
- Easy access Route 109, a paved highway, is located 22 km to the west of the Property. Chambois Lake, suitable for seaplane landing, is located 5 km to the East.
- A **735 KV power line**, with a maintenance trail under it, is adjacent to the property.
- The Québec Government offers a financial framework of \$90M for the 2020-2025 period to encourage the production of critical & strategic minerals needed for renewable energy.
- \$4,7 B infrastructure development plan for EIBJ Territory (road, rail, power, ports) announced in 2021 as part of the Grande Alliance Agreement between the Cree Nation and the Québec Government.





Lithium in the world

Lithium is a critical metal in the universal fight against global warming. It is a core component of Lithium-Ion batteries, which are used for powering electric vehicles and for industrial-scale energy storage.



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Almost 80% of the world's lithium is produced in China, Australia and South America

- Without domestic sources of this critical mineral, battery companies have to import lithium from overseas, incurring freight costs and emitting greenhouse gases.
- Foreign suppliers want to keep their resource for their own manufacturers, so North American manufacturers need their own local, North American-sourced supply.





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LITHIUM SUPPLY AND DEMAND

Significant supply gap emerging for lithium as market is expected to grow to over 2 Mt in 2030 and continue growing



Source: Benchmark Minerals Q3 2021, projects on care and maintenance included in Brownfield expansions

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The demand for lithium is driving prices skyward

Lithium carbonate prices in China have increased to over \$50,000/t



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US Presidential Directive For North American Lithium Supply

Critical minerals added to to the list of items covered by the 1950 Defense Production Act, allowing Presidential emergency authority to order production in large quantities

Lithium	
Nickel	
Graphite	

Cobalt

Manganese

The goal of the Directive is to move the US toward renewable energy and decrease dependence on fossil fuels, which leave consumers subject to wild swings in oil prices caused by geopolitical conflict



The Biden Administration is looking into the future towards 2030 and the need for secure sources of critical minerals in close proximity to its factories.



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Stria to accelerate the establishment of a resource with the ultimate goal of being a lithium carbonate supplier to the North American domestic chain



Base from National Oceanic and Atmospheric Administration ETOPO1 1 Arc-Minute Global Relief Model, 2017

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Quebec hosts several successful spodumene-rich pegmatite deposits in an area known as **"Canada's lithium triangle."**

This rich mineralization is in Quebec, a jurisdiction favourable to development:

- Quebec's heavy investment in its critical and strategic minerals (CSM) plan 2020-2025 offers incentives and grants to foster development
- Hydro-Quebec's vast power grid of inexpensive, renewable energy (hydroelectric) enables low-cost production
- **Developed network of roads** and rails
- Access to deep-water ports

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Financial comparison of lithium companies operating in western Quebec

Project	Company	Share Price (\$ CAD)	Market Cap	Best Interception Grade (% Li2O)	MRE Release Year
Rose	Critical Elements	1.230	285.07M	6.0 m at 3.60	2017
James Bay	Medaro Mining	0.630	26.44M	41.0 m at 1.81	2021
Moblan	Perilya	0.350	271.74M	29.0 m at 1.98	2019
Whabouchi	Nemaska Lithium	0.165	139.86M	83.2 m 1.44	2019
Authier	Sayona	0.170	937.12M	1.30 m at 2.32	2022
Pontax-Lithium	Stria	0.030	4.86M	3.36 m at 2.55	Just beginning

Information acquired on respective websites on March 18th 2022

hium.com





<u>Best intercept</u>: 21.39 m^{*} grading 1.16% Li₂O in drill hole 975-17-014².

* True thicknesses reported.

¹Girard, R., 2011: Technical report on the Pontax Lithium property, Eastmain River area, Northern Québec; available at <u>www.sedar.com</u> under Khalkos Exploration Inc.

²*Refer to Stria news release dated May 30, 2018, available at <u>https://strialithium.com/</u>, for complete details.*

Pontax lithium spodumene pegmatite dyke

Historic work done on the property:

- Prospecting and outcrop sampling
- Geological mapping and airborne geophysical surveying
- Mechanical trenching and channel sampling
- Sample core drilling: drill hole 09-555-05 returned 0.97% lithium oxide (Li₂O) over 21.0 m (core length), including 1.43% Li₂O over 13.0 m (from 36.0 m to 49.0 m)¹

Stria launched its first full drilling program at Pontax in 2017, completing seven holes for a total of 911.4 m. **All seven holes intersected spodumene-bearing pegmatite dykes grading from 0.65% Li₂O to 2.49% Li₂O over a min. of 1.0 m***^{,2}.

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Pontax LSPD prospect - Drilling map



For detailed core sample analysis conducted in December 2021, please see Appendix 1.

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Q1 2020 Drilling Program Highlights¹

- Eleven drill holes completed for a total of 1,510.5 m drilled.
- Ten (10) of the 11 holes intersected pegmatite dykes with significant spodumene mineralization².
- Hole 975-19-018 intersected 11.27 m^{*} grading 0.91% Li₂O, including a subintercept of 2.84 m^{*} grading 1.72% Li₂O.
- Hole 975-19-020 intersected 3.36 m^{*} grading 2.55% Li_2O in, at a vertical depth of 13.58 m.
- Hole 975-19-016 intersected two bands of spodumene pegmatite dykes, the first grading 1.45% Li₂O over 1.61 m^{*} and the second grading 1.11% Li₂O over 2.10 m^{*}.
- Hole 975-19-022 intersected 3.89 m^{*} grading 1.28% Li₂O at a vertical depth of 31.2 m, while Hole 975-19-016 intersected 1.61 m^{*} grading 1.45% Li₂O.
- The spodumene pegmatite dyke swarm at the Pontax LSPD prospect extends over a min. distance of 650 m and is open along strike to the northeast and at depth, while thinning out toward the southwest.

* True thicknesses reported.

¹Refer to Stria news releases dated December 2, 2021, and January 10, 2022, available at <u>https://strialithium.com/</u>, for complete details. ²Significant mineralized intercepts are defined as Li₂O > 0.5% over a min. true thickness of 1.5 m.



Next Steps for the Pontax Lithium Project

- The Property remains **largely unexplored** for new lithium spodumene dyke occurrences. We are just getting started
- Stria is working on a first major phase of a 10,000 m infill and step-out **drilling program** at Pontax in 2022, using findings from past exploration to optimize drill program design.
- The objective is to **expand the dyke swarm** to the Northeast and improve confidence in the lateral and downwards continuity of the spodumene mineralization.





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Stria's Ongoing Investment in Mineral Exploration

Expenditures on the	Pontax Project
Year ending 2019	\$ 652,622
Year ending 2020	\$ 707,928
Year ending 2021	\$0
TOTAL last 3 years	1,360,550





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Capital Structure and Financial Information

	Stria Lithium Inc.	Symbol: SRX		
	Listed Exchange	TSX-V, OTCQX		
	Market Capitalizatio	4M CAD		
	52-week Range		\$0.09 - \$0.02	
Planned for April 2022	10: 1 share consolidation	pre-share consolidation		post consolidation
	issued and outstanding shares	162,110,369		16,211,036
	Share Price	\$0.025		\$0.25





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Appendix 1: Drill Core Sampling Results Pontax Lithium Project

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Core sample

December 2021

Section L3+50E

975-19-021 and

Drill holes

09-555-04

analysis



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